BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB1568
Version: SAHB
Request Number: NA
Author: Rep, Echols
Date: 5/2/2018
Impact: Please see previous summary of this measure

Research Analysis

The senate amendments to HB1568 directs the Oklahoma Department of Commerce to establish a program to allow the state to purchase outstanding tax credits in order to reduce the debt burden of the state. Approval to execute a purchase and/or surrender and cancellation agreement of tax credits is subject of the availability of funds appropriated by the Legislature.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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